Gallagher European Risk Services

The Walbrook Building
25 Walbrook, London
EC4N 8AW
W: www.ajg.com/UK
T: +44 (0) 20 7204 6000

Dated in London: 3rd January 2024

TO WHOM IT MAY CONCERN

Insured: The owners and operators of Circuits de Catalunya S.A
Address: Circuits De Catalynya S.L, Calla Mas La Moreneta S/N, Montmelo, Barcelona 08160, Spain
Risk reference: B1735NG000033124

Arthur J Gallagher Nordic AB act as the insurance brokers for the above mentioned Insured. This document is intended for the use as evidence that the Insurance as described herein, will be effected and subject to all terms and conditions of the Original Policy(ies). In the event of any inconsistency herewith, the terms and provisions of such policy(ies) shall prevail.

TYPE: 2nd Excess Public and Products Liability Insurance

ORIGINAL INSURED: The owners and operators of Circuits de Catalunya S.A. and/or Consorci Del Circuit De Catalunya and/or Circuits De Catalunya, S.A. and/or Real Automobil Club de Catalunya (RACC) and/or Bankers Trustee Company Limited

Event Organisers and/or Competitors and/or Teams and/or Rescue and Medical Services and/or any person or organisation in the service of Circuits de Catalunya S.A. and/or Sponsors Concessionaires and/or Landowners and/or Associated and/or Subsidiary Companies and/or Organisers of the Spanish Grand Prix.

Formula One World Championship Limited (FOWC);
Formula One Management Limited;
Formula One Licensing B.V.;
Formula One Asset Management Limited;
Federation International de l'Automobile
Formula One Hospitality and Event Services Limited;
Formula One Marketing Limited;
Formula Motorsport Limited;
Formula One Research, Engineering and Development Limited;
Formula One Digital Media Limited;
F1 Academy Limited
All sponsors of the Event in respect of their respective rights and interests
Competitors (defined in the International Sporting Code as any person or body accepted for the competition and necessarily holding a competitor's licence issued by their ASN);
Drivers (defined in the International Sporting Code as a person driving an automobile in the competition and necessarily holding an FIA driver's licence issued by their parent ASN);
All directors, officers, employees, agents, contractors, representatives, guests, volunteers and Affiliates of any of the above (***Affiliates*** being all subsidiary undertakings, holding companies and other subsidiary undertakings of each holding company)
All other persons involved in the organisation and operation of the Event including all supporting events at all venues or locations (including but not limited to officials, marshals, rescue and medical staff)
Landowner, circuit owner and circuit operator

ADDRESS: Circuits De Catalynya S.L, Calla Mas La Moreneta S/N, Montmelo, Barcelona 08160, Spain

PERIOD:
From : 15th May 2024
To : 24th July 2024
Both days inclusive, Local Standard Time of the Policyholder

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INTEREST:	Legal liability to pay damages or compensation to Third Parties in connection with the Insured's Business description
BUSINESS:	Principally Administrators, Organisers and Promoters of the 2024 Spanish Grand Prix Championship including all support events, practice periods, scheduled events, entertainment and any other activity both on and off the track in any location forming part of the overall event, including Land Owners
LIMITS OF INDEMNITY:	USD 50,000,000 any one occurrence but in the aggregate in respect of products. in excess of USD 50,000,000 any one occurrence but in the aggregate in respect of products.
SITUATION:	Worldwide
CONDITIONS:	Excess Legal Liability Insurance Wording – MBX93A Primary policy number : B1735NG0024124 Primary Insurers: Allianz Global Corporate & Specialty SE Driver to Driver Liability Exclusion as per primary Aviation Exclusion as per primary DAC Asbestos Exclusion as per primary Terrorism Exclusion (NMA2951) as per primary In respect of claims made in USA or Canada: - Costs inclusive - Excluding pollution - Excluding exemplary and punitive damages Cancellation Clause, as per primary Sanction Limitation Clause LMA 3100, as per primary Communicable Disease Exclusion LMA5396, as attached Cyber and data total exclusion, LMA5468, as attached Excluding Professional Indemnity Excluding Active Assailant Waiver of subrogation right as per primary Vehicle damage and injury to race driver resulting from Insured's negligence as per primary It is hereby noted and agreed that with exception to the above exclusions and those detailed in the policy wording, this coverage provided meets all requirements as stipulated by the FIA and Formula 1 for the 2024 Grand Prix It is hereby noted, agreed and accepted that there may be changes to the proposed event schedule, in the event of any such change to the schedule or activities planned, once the risk is bound, this policy will automatically cover such changes subject to the terms, conditions and limitations of the policy contained herein. It is noted and agreed that the Formula One Group of Companies, FIA and all other named listed parties are a third party to the event promoter All other terms, conditions and exclusions as per the policy wording attached

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JURISDICTION FOR THIRD PARTY CLAIMS: WORLDWIDE

CHOICE OF LAW AND JURISDICTION: The courts that will have jurisdiction in the event of a dispute between (re)insured and (re)insurers and the laws that will apply are those of Spain and each party agrees to submit to the exclusive jurisdiction of the Courts of Spain.

INFORMATION: The 2024 Spanish Grand Prix will be held at Circuits de Catalunya on the 21^{st} – 23^{rd} June 2024

INSURERS: 20% Tokio Marine Kiln
20% IVE 2525 Syndicate at Lloyd’s
20% Chaucer
20% Brit Insurance
20% Ascot

Nicola Lee
For and on behalf of
Arthur J. Gallagher (UK) Limited

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Notwithstanding any requirement, term or condition of any contract or other document with respect to which this document (letter) may be issued or pertain, the insurance afforded by the policy (policies) described herein is subject to all terms, conditions or exclusions of such policy (policies). Limits shown may have been reduced by paid claims.