

**Dated in London: 3<sup>rd</sup> January 2024**

**TO WHOM IT MAY CONCERN**

**Insured:** The owners and operators of Circuits de Catalunya S.A

**Address:** Circuits De Catalunya S.L, Calla Mas La Moreneta S/N, Montmelo, Barcelona 08160, Spain

**Risk reference:** B1735NG0024124

Arthur J Gallagher Nordic AB act as the insurance brokers for the above mentioned Insured. This document is intended for the use as evidence that the Insurance as described herein, will be effected and subject to all terms and conditions of the Original Policy(ies). In the event of any inconsistency herewith, the terms and provisions of such policy(ies) shall prevail.

**TYPE:** Legal Liability for Bodily Injury and Property Damage Insurance

**ORIGINAL INSURED:** The owners and operators of Circuits de Catalunya S.A. and/or Formula One World Championship Limited (FOWC);  
Formula One Management Limited;  
Formula One Licensing B.V.;  
Formula One Asset Management Limited;  
Federation International de l'Automobile  
Formula One Hospitality and Event Services Limited;  
Formula One Marketing Limited;  
Formula Motorsport Limited;  
Formula One Research, Engineering and Development Limited;  
Formula One Digital Media Limited;  
F1 Academy Limited  
All sponsors of the Event in respect of their respective rights and interests  
Competitors (defined in the International Sporting Code as any person or body accepted for the competition and necessarily holding a competitor's licence issued by their ASN);  
Drivers (defined in the International Sporting Code as a person driving an automobile in the competition and necessarily holding an FIA driver's licence issued by their parent ASN);  
All directors, officers, employees, agents, contractors, representatives, guests, volunteers and Affiliates of any of the above (**Affiliates** being all subsidiary undertakings, holding companies and other subsidiary undertakings of each holding company);  
All other persons involved in the organisation and operation of the Event Including all supporting events at all venues or locations (including but not limited to officials, marshals, rescue and medical staff)  
Landowner, circuit owner and circuit operator.

Consorti Del Circuit De Catalunya and/or Circuits De Catalunya, S.A. and/or Real Automovil Club de Catalunya (RACC) and/or Bankers Trustee Company Limited  
Event Organisers and/or Competitors and/or Teams and/or Rescue and Medical Services and/or any person or organisation in the service of Circuits de Catalunya S.A. and/or Sponsors Concessionaires and/or Landowners and/or Associated and/or Subsidiary Companies and/or Organisers of the Spanish Grand Prix and/or Specified Parties or as agreed by Leading Underwriter Dorna Sports S.L. and all its affiliate companies, Dorna Worldwide Freight Services b.v., Dorna Worldwide, S.L., International Events Services, S.L., FIM (Fédération

Internationale de Motocyclisme), IRTA (International Road Racing Team Association), Promotor Special Events Worldwide S.L., Teams, Service Companies,

National and International Officials, Race Direction, Clerks of the Course, Sporting Technical Stewards, Timekeepers, Marshals, Sponsors, All VIP guests from the above mentioned bodies,  
All other interested parties for their respective rights and interest, National Motorcycle Federation

Dorna Sports S.L. and all its affiliate companies, DWW Freight Services b.v., Dorna Worldwide, S.L., International Events Services, S.L., Externpro, S.L., Fontetes Motor, S.L., Promomedia, S.L.U., FIM (Fédération Internationale de Motocyclisme), IRTA (International Road Racing Team Association), Medical Services at the Event, as defined under Article 5.3 of the FIM Medical Code plus those other medical services contracted by DORNA and/or the FIM, Promotor Special Events Worldwide S.L., Teams, Service Companies, National and International Officials, Race Direction, Clerks of the Course, Sporting Technical Stewards, Timekeepers, Marshals, Sponsors, TV Broadcasters, All accredited Media, All VIP guests from the above mentioned bodies, National Motorcycle Federation and All other interested parties for their respective rights and interest,

**ADDITIONAL  
INSURED:**

FIM Europe  
Bigas Group Helicopters  
Le Mans Endurance Management all for their respective rights and interests  
Promotor Les Comes Special Events, S.L.

**ADDRESS:**

Circuits De Catalunya S.L, Calla Mas La Moreneta S/N, Montmelo, Barcelona 08160, Spain

**PERIOD:**

From : 01<sup>st</sup> January 2024  
To : 31<sup>st</sup> December 2024  
Both days inclusive, Local Standard Time of the Policyholder

**INTEREST:**

To indemnify the Insured in respect of all Third Party claims made against them arising out of all events held at the Circuit de Catalunya, including all practice periods and supporting and incidental events. Including the administration, organisation, promotion and operation of the 2024 Formula 1 Grand Prix Event. Including all support events, practice periods, scheduled events, entertainment and any other activity both on and off the track in any location forming part of the overall event

**BUSINESS:**

Motor Racing Circuit Owners, Organisers of International and National Motor Racing Competitions, Promoters and organisers of the Formula 1 Grand Prix and Moto GP, Track Leasing, Motor Racing and Driving Schools, Private Training of Individuals, Spectacles and Complementary Activities which can be carried out at or in the installations and facilities of Circuits de Catalunya Grandstand and Hospitality Box Owners, Rescue and Medical Services, Car Parking, Owners of Advertising Hoardings and Security Services.

**SECTIONS COVERED  
AND SUM INSURED:**

**Public and Products Liability- Section 1**

**Limit of Liability**

|                    |                |                                                                    |
|--------------------|----------------|--------------------------------------------------------------------|
| Public Liability   | EUR 15,000,000 | Any one occurrence                                                 |
| Products Liability | EUR 15,000,000 | Any one occurrence and in the aggregate in the Period of Insurance |
| Pollution          | EUR 15,000,000 | Any one occurrence and in the aggregate in the Period of Insurance |

## **Public and Products Liability- Section 2** **Limit of Liability**

|                    |                |                                                                    |
|--------------------|----------------|--------------------------------------------------------------------|
| Public Liability   | EUR 15,000,000 | Any one occurrence                                                 |
| Products Liability | EUR 15,000,000 | Any one occurrence and in the aggregate in the Period of Insurance |
| Pollution          | EUR 15,000,000 | Any one occurrence and in the aggregate in the Period of Insurance |

**DEDUCTIBLES:** EUR 5,000 each and every claim or series of claims arising out of any one originating cause inclusive of costs and/or expenses, increasing to EUR 10,000 for Formula One and Motorcycle Grand Prix

**SITUATION:** Worldwide

**CONDITIONS:** PCA 94A Motorsport Policy Wording  
 Extended to include both the 2024 Formula One Grand Prix and the 2024 Motorcycle Grand Prix  
 Including Patronal, in respect of employees of the Circuit and RACC only excluding Patronal in respect of riders/drivers  
 Patronal excludes any liability under State Schemes  
 Bona Fide Sub-Contractors clause (as attached) with minimum Limit of Indemnity of USD 2,000,000 for high level exposures and USD 250,000 for low level exposures. Definition of low level exposures as stated in the attached clause.  
 Minimum Public Liability Limit of Indemnity for erectors of temporary stands of USD 2,000,000 or evidence of an independent structural surveyors report  
 Cover includes all contractors and subcontractors associated with the organisation, set up, running and dismantling of the Grand Prix and its events.  
 All vehicles (owned and non-owned) are included whilst at the venue and not on the public highway. Race track consisting of public roads are not deemed to be public highway once closed for the Insured's use.  
 Car park liability included.  
 Including Driver injury and race car damage resultant from the Insured's negligence.  
 Notwithstanding anything contained in the wording to the contrary;  
 Medical malpractice and emergency first aid cover is included for all nurses, doctors and medical practitioners employed by or on service, loan or volunteering to the insured event  
 Including liability from support vehicles, including the recovery vehicles, medical intervention cars, clerk of the course car, safety car and chief medical car Including care, custody and control, as per wording  
 Cross liabilities clause, as per wording  
 Excluding Aviation Liability, as per wording  
 In respect of claims made in USA or Canada:  
 - Costs inclusive  
 - Excluding pollution  
 - Excluding exemplary and punitive damages  
 Driver to Driver Liability Exclusion, as attached  
 Excluding Asbestos, as per wording  
 Excluding Terrorism, as per wording  
 Excluding Active Assailant as attached  
 Excluding Professional Indemnity as attached  
 Communicable Disease Exclusion LMA5396, as attached  
 Cyber and data total exclusion, LMA5468, as attached  
 Cancellation Clause, as attached  
 Sanction Limitation Clause LMA 3100, as attached

North American Conditions, as attached

Waiver of subrogation rights as attached

It is hereby noted and agreed that with exception to the above exclusions and those detailed in the policy wording, this coverage provided meets all requirements as stipulated by the FIA and Formula 1 for the 2024 Grand Prix

It is hereby noted, agreed and accepted that there may be changes to the proposed event schedule, in the event of any such change to the schedule or activities planned, once the risk is bound, this policy will automatically cover such changes subject to the terms, conditions and limitations of the policy contained herein.

It is noted and agreed that the Formula One Group of Companies, FIA and all other named listed parties are a third party to the event promoter

All other terms, conditions and exclusions as per the policy wording attached

**JURISDICTION FOR  
THIRD PARTY  
CLAIMS:**

WORLDWIDE

**CHOICE OF LAW  
AND JURISDICTION:**

The courts that will have jurisdiction in the event of a dispute between (re)insured and (re)insurers and the laws that will apply are those of Spain and each party agrees to submit to the exclusive jurisdiction of the Courts of Spain.

**INSURERS:**

100% Allianz Global Corporate and Specialty



Nicola Lee  
For and on behalf of  
Arthur J. Gallagher (UK) Limited

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Notwithstanding any requirement, term or condition of any contract or other document with respect to which this document (letter) may be issued or pertain, the insurance afforded by the policy (policies) described herein is subject to all terms, conditions or exclusions of such policy (policies). Limits shown may have been reduced by paid claims.